

ClaimsCheck

# Validate mobile device insurance claims











#### **ClaimsCheck**

### Why ClaimsCheck is needed

Fight insurance fraud with real-time device intelligence at point of claim and protect your company after settling claims from the devices you now own from being sold without your permission.

#### **How ClaimsCheck Works**

Fraudulent insurance claims over mobile devices are big business and lucrative for criminals. At the point of a claim you need to ensure that the status of a device is consistent with the claimant's story.

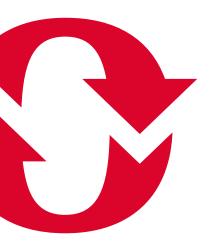
If the claimant says their mobile phone has been stolen claim handlers will ask:

- Has the phone been barred by their network operator? That's what honest claimants do, and why wouldn't they?
- Is the serial number provided for the type of device being claimed?
- Has the device already been sold (possibly by the claimant)?
- Has another insurer got an interest?

ClaimsCheck provides the answers using intelligence from its integration with Recipero's unique <u>Crime</u>

<u>Reduction Ecosystem</u> assessing data from many sources from the various products we provide to:

- Law Enforcement (Police NMPR)
- Retailers and service providers (AssetWatch)
- Repairers, recyclers and reverse logistics providers (CheckMEND)
- Second-hand traders and pawnshops (CheckMEND)
- Public ownership registration (Immobilize)
- Other Insurers (ClaimsCheck)





## How does ClaimsCheck know about trading activity?

Traders use our services to avoid buying stolen or compromised property at physical stores. Online partners and tens of thousands of individual buyers from auction and classified listings sites also alert us to trade activity. If someone is trying to trade something you have settled in a claim, we can alert you.

#### **Benefits of ClaimsCheck:**

- Detect, avoid and mitigate losses due to fraud
- Benefit from trading community and police intelligence
- Pro-active monitoring detects fraud patterns post claim
- Securely match relevant data with other insurers
- Prevent trade of devices associated with settled claims

### Find out how ClaimsCheck can benefit your organization

• Email: info@recipero.com

• Visit: recipero.com/claimscheck









